COMMUNITY FUTURES SHUSWAP

4-H Youth Loan Application

A loan to help a 4-H member buy the beef livestock for their project. Up to $5,000.

APPLICANT'S NAME _____

PARENT OR GUARDIAN'S NAME _____

LOAN NO. _____

About this loan

WHO CAN APPLY	A member in good standing with a club of the British Columbia 4-H Organization (BC 4-H), with a parent or guardian who signs the loan with them.
WHAT IT BUYS	Marketable beef livestock, approved by the applicant's club leader in Section F.
HOW MUCH	Up to $5,000. Funding is limited, so being eligible does not guarantee a loan.
WHAT IT COSTS	No interest. An administration fee of 5% a year, worked out each month on what is still owed, before and after maturity, default and judgment. The fee replaces interest, so the loan is not free.
REPAYMENT	Principal and accrued fee are due in full on the repayment date set at approval, and immediately on demand if the project ends, the applicant stops being an active BC 4-H member, or the livestock is sold.
SECURITY	A promissory note signed by the applicant and the parent or guardian.

How to apply

1. The applicant and the parent or guardian fill in this form.
2. The club leader reviews it and confirms the 4-H project in Section F.
3. Return the completed form to our office at 101–160 Harbourfront Drive NE, Salmon Arm.
4. We review the application and approve or decline it.
5. The applicant and the parent or guardian sign the loan documents.
6. The applicant confirms their bank account and receives the funds.
7. The applicant sends us a copy of the bill of sale, paid invoice or receipt.
8. We follow up six months in, with a visit and photos.

Questions? Call Community Futures Shuswap at 250.803.0156 or 1.877.803.0156 toll free, or visit www.futureshuswap.com

A. Applicant

LAST NAME | FIRST NAME | SECOND NAME

DATE OF BIRTH (YYYY-MM-DD) | PHONE | 4-H CLUB

PRESENT ADDRESS | POSTAL CODE

MAILING ADDRESS, IF DIFFERENT | POSTAL CODE

EMAIL | SOCIAL INSURANCE NUMBER

Social insurance number: only if you have one. Leaving it blank does not affect the decision.

If we approve this loan, may Community Futures Shuswap announce the project publicly, for example in a newsletter, on our website or in the local paper?

☐ Yes ☐ No

B. Parent or guardian

The parent or guardian signs the loan with the applicant and is responsible for it alongside them.

LAST NAME | FIRST NAME | SECOND NAME

DATE OF BIRTH (YYYY-MM-DD) | PHONE | RELATIONSHIP TO APPLICANT

PRESENT ADDRESS | POSTAL CODE

MAILING ADDRESS, IF DIFFERENT | POSTAL CODE

EMAIL | SOCIAL INSURANCE NUMBER

Present home: ☐ Own ☐ Rent

C. My 4-H project

MY 4-H PROJECT IS (TYPE OF ANIMAL)

NUMBER OF HEAD

WHAT I PLAN TO DO, AND WHAT I WANT TO GET OUT OF IT

My previous 4-H projects

Leave this blank if this is your first project.

	TYPE OF ANIMAL	COMPETITION OUTCOME	SALE PRICE
1			
2			
3			

D. What the project will cost

a. Livestock purchase ($)	
b. Feed for the whole project ($)	
c. Other (explain below) ($)	
Total estimated cost of my project (a + b + c) ($)	

IF YOU ENTERED AN AMOUNT UNDER C, EXPLAIN IT HERE

AMOUNT I AM ASKING TO BORROW ($)

WHERE THE REST OF THE MONEY IS COMING FROM

Maximum $5,000. The loan funds the livestock purchase on line a.

E. Declaration

We, the applicant and the parent/guardian, are fully aware of the terms and conditions of this advance. The principal and accrued administration fees are due and payable in full without prior written notice upon any of the following occurring:

- Termination of project; or
- The applicant ceasing to be a recognized active member of the British Columbia 4-H Organization (BC 4-H); or
- The asset(s) purchased with these funds are sold.

We hereby certify that the information provided in this application is correct, and that we have read and received the terms on page 1 of this form.

AMOUNT BORROWED ($)	ADMINISTRATION FEE	REPAYMENT DATE (YYYY-MM-DD)

We fill in these three boxes before you sign. Do not sign until they are filled in.

DATE	APPLICANT'S NAME	APPLICANT'S SIGNATURE

DATE	PARENT OR GUARDIAN'S NAME	PARENT OR GUARDIAN'S SIGNATURE

F. Club leader confirmation

To be completed by the leader of the applicant's 4-H club.

CLUB NAME

REGION

CLUB ADDRESS

POSTAL CODE

NAME OF CLUB LEADER

PHONE

CLUB LEADER'S COMMENTS

I confirm that I am the leader of the club named above, that the member named below is a member in good standing, and that I approve their 4-H project. I have reviewed the proposed project and find that it meets the guidelines set out by BC 4-H.

NAME OF MEMBER

PROJECT (TYPE OF ANIMAL)

DATE

CLUB LEADER'S NAME

CLUB LEADER'S SIGNATURE

G. Disclosure and release

TO BE SIGNED BY THE PARENT OR GUARDIAN

Please read this section all the way through before you sign it.

Are you related to any director, committee member, or employee of Community Futures Development Corporation of the Shuswap?

☐ Yes ☐ No

IF YES, GIVE DETAILS

Are you or any closely related individual or company involved in ANY legal action or litigation either personally or through your business?

☐ Yes ☐ No

IF YES, GIVE DETAILS

The statements made herein are for the express purpose of obtaining financing from Community Futures Development Corporation of the Shuswap and are to the best of my/our knowledge and belief true and correct. The Applicant understands that additional information, if required in support of this application, must be supplied to the Corporation before adequate consideration can be given to this application.

The undersigned hereby consents to Community Futures Development Corporation of the Shuswap or its agent obtaining reports containing credit or personal information as it deems necessary in order to administer this file.

It is hereby agreed that, in the event of default, all legal and other costs related to collecting the loan will be added to the loan amount.

DATE | PARENT OR GUARDIAN'S SIGNATURE | WITNESS'S SIGNATURE

WITNESS'S PRINTED NAME | WITNESS'S ADDRESS

For office use only

DATE RECEIVED | REVIEWED BY | DECISION AND DATE